

Explanation of variances – pro forma

Name of smaller authority: **Welbourn Parish Council**
 County area: **Lincolnshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	9,349	34,047				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	Previous year's balance carried forward incorrect, confirmed with PKF via phone calls, 21/22 figure bank balance totals from March 31 2021. (See attached note)
2 Precept or Rates and Levies	22,000	22,372	372	1.69%	NO		
3 Total Other Receipts	2,253	341	-1,912	84.86%	YES		No donations, grants etc, year 21-22 only income from wayleave and allotments
4 Staff Costs	5,202	2,808	-2,394	46.02%	YES		Clark left half way through the year and a replacement was not found
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	11,479	10,898	-581	5.06%	NO		
7 Balances Carried Forward	16,921	43,054			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	32,239	43,052				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	413,623	421,861	8,238	1.99%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable